

AMENDED IN ASSEMBLY MAY 5, 2014
AMENDED IN ASSEMBLY APRIL 10, 2014
AMENDED IN ASSEMBLY MARCH 28, 2014
CALIFORNIA LEGISLATURE—2013–14 REGULAR SESSION

ASSEMBLY BILL

No. 2713

Introduced by Assembly Member Quirk-Silva
(Coauthor: Assembly Member Fox)

February 21, 2014

An act to add Section 12096.35 to the Government Code, relating to state government, *and making an appropriation therefor.*

LEGISLATIVE COUNSEL'S DIGEST

AB 2713, as amended, Quirk-Silva. Governor's Office of Business and Economic Development: South Korea.

The Economic Revitalization Act establishes the Governor's Office of Business and Economic Development, also known as "GO-Biz," to, among other duties, serve the Governor as the lead entity for economic strategy and the marketing of California on issues relating to business development, private sector investment, and economic growth.

Existing law authorizes the office to accept private donations for purposes of operating any international trade and investment office and for purposes of promoting international trade and investment events, and requires those moneys to be deposited in the Economic Development and Trade Promotion Account, a continuously appropriated fund in the Special Deposit Fund in the State Treasury. Existing law authorizes the office to use moneys in that account for these purposes.

This bill would authorize the office to establish one or more public-private partnerships to help guide state activities relating to the

export of California products and the attraction of employment-producing direct foreign investment with key country and industry partners. The bill would also require the office to establish a public-private partnership South Korean Trade Promotion Advisory Committee to help guide state activities related to the export of California products to South Korea and the attraction of employment-producing direct foreign investment by South Korean investors.

This bill would authorize the office, for each public-private partnership established, to accept nonstate moneys, including, but not limited to, private sector funds, for activities related to this particular public-private partnership, consistent with specified requirements. The bill would require these private sector moneys to be deposited in the Public-Private Partnership Subaccount, which would be established within the Economic Development and Trade Promotion Account and would be continuously appropriated to the director, only for activities related to the particular public-private partnership for which the moneys were received, consistent with specified requirements.

Vote: majority. Appropriation: ~~no~~-yes. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 12096.35 is added to the Government
2 Code, to read:
3 12096.35. (a) *It is the intent of the Legislature for a*
4 *public-private partnership established pursuant to this section to*
5 *do the following:*
6 (1) *Advise the office on trade and investment activities and*
7 *strengthen the collaboration between activities taken by business,*
8 *industry, foundations and nonprofits, and the public sector.*
9 (2) *Discuss, among other things, the implementation of the state*
10 *goals and objectives of the state International Trade and*
11 *Investment Strategy and opportunities to attract private sector*
12 *deposits into the subaccount established pursuant to this section.*
13 (b) ~~The office shall may establish a one or more public-private~~
14 ~~partnership partnerships~~ *to help guide state activities related to*
15 *the export of California products to South Korea and the attraction*
16 *of employment-producing direct foreign investment by South*
17 ~~Korean investors~~ *with key country and industry partners.*

1 (c) *Members of a public-private partnership shall meet at least*
2 *three times in a calendar year, which may occur as in-person*
3 *meetings or through some electronic means, at the discretion of*
4 *the office. A quorum shall not be necessary to meet and advise the*
5 *office, except for those recommendations that relate to the specific*
6 *allocations of moneys from the subaccount. The office may use the*
7 *moneys in the subaccount without approval of the public*
8 *private-partnership pursuant to subdivision (e).*

9 (d) *Each public-private partnership shall consider, among other*
10 *tools, the use of a market order to help interested parties*
11 *collectively contribute to marketing and promotion activities*
12 *related to California exports and foreign investment.*

13 (e) *For each public-private partnership established pursuant*
14 *to this section, the office may accept nonstate moneys, including,*
15 *but not limited to, private sector funds, for activities related to the*
16 *particular public-private partnership, consistent with the reporting*
17 *and posting requirements described in Section 13997. The private*
18 *sector moneys shall be deposited in the Public-Private Partnership*
19 *Subaccount, which is hereby established within the Economic*
20 *Development and Trade Promotion Account established in Section*
21 *13997. Notwithstanding Section 13340, the director may expend*
22 *moneys in the subaccount, without regard to fiscal year, only for*
23 *activities related to the particular public-private partnership for*
24 *which the moneys were received, consistent with the reporting and*
25 *posting requirements of Section 13997.*

26 (f) *In addition to the public-private partnerships established*
27 *pursuant to subdivision (a) for other foreign trade and investment*
28 *country partners, the office shall establish the South Korean Trade*
29 *Promotion Advisory Committee to help guide state activities related*
30 *to the export of California products to South Korea and the*
31 *attraction of employment-producing direct foreign investment by*
32 *South Korean investors.*